



GEREGU Power Plc 9M 2022 17 October 2022

MPR: 15.50%
Sept'22 Inflation Rate: 20.77%
Q2 2022 Real GDP: 3.54%

GEREGU Power Plc	9M 2022	9M 2021	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	39,003	54,301	-28.17%
Cost of Sales	(20,058)	(28,212)	28.90%
Gross Profit	18,945.68	26,089.88	-27.38%
Other income	11	2	401.93%
Administrative expenses	(2,929)	(10,978)	73.32%
Profit from operating activities	16,028.18	15,113.97	6.05%
Finance Income	2,155	2,661	-19.00%
Finance costs	(4,226)	(535)	-689.43%
Net Finance Costs	(2,070.55)	2,125.36	-197.42%
Loss/Profit before tax	13,957.63	17,239.32	-19.04%
Income tax credit/(expense)	(3,928)	(5,913)	33.57%
Loss/Profit after tax	10,029.60	11,326.09	-11.45%
Basic Earnings per Share (in Kobo)	401.00	453.00	-11.48%
 Balance Sheet as at September 30, 2022	 30-Sept-2022	 31-Dec-2021	
Cash and cash equivalents	49,119	3,955	1142.00%
Trade and other receivables	77,533	70,147	10.53%
Inventories	474	441	7.46%
Property Plant and Equipment	38,156	39,975	-4.55%
Prepayments	5,296	236	2140.29%
Other Assets	403	67	497.51%
Total Assets	170,980.23	114,821.31	48.91%
 Trade and other payables	 31,527	 30,417	 -3.65%
Current tax liabilities	7,314	4,837	-51.21%
Deferred tax liabilities	9,738	10,347	5.88%
Borrowings	73,431	9,281	-691.22%
Other Liabilities	1	0	
Total Liabilities	125,680.82	95,119.95	-32.13%
Total shareholders' equity	48,968.24	59,938.64	-18.30%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

Cowry Research

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